GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:122
ANSWERED ON:18.07.2016
Impact of AIFTA on India's Rubber Trade
Reddy Shri Y. S. Avinash

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the ASEAN-India Free Trade Agreement (AIFTA) have been negatively affecting India"s balance of trade in rubber and rubber products;

(b) if so, the details thereof; and

(c) the remedial measures taken or being taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) No Ma'am. All tariff lines on natural rubber are under the Exclusion List of ASEAN-India FTA. The tariff lines on synthetic rubber are under Sensitive Track. As far as rubber products are concerned, the balance of trade during 5 years (2004-05 to 2008-09) in the Pre-AIFTA period, showed an average favourable balance of USD 36.8 million. During the 5 years (2009-10 to 2013-14) in the Post-AIFTA period, balance of trade of finished products increased to an average of USD 69.8 million.

(b) Question does not arise;

(c) Question does not arise.